

FOR ACCEPTANCE

HOLLYBURN CROSS COUNTRY SKI CLUB
REVENUE AND EXPENSES
for the year ended August 31, 2025

REVENUES	2025 Actual
Program and Membership Fees	141,658
Gaming Grant	53,500
Program Grants	15,000
Race Team Trip Fees	43,584
Regional Camps	18,898
Club Events	17,981
Race Hosting	7,621
Fundraising	145
Miscellaneous	960
Total Revenues	299,347
EXPENSES	
Race Team Trips	99,518
Race Team Paid Coaches	29,178
Volunteer Coaches	11,261
Skills Development Program (SDP) Youth Coaches	8,142
Regional Camps	25,074
SDP and Local Race Subsidies	5,081
Program Equipment and Supplies	13,969
Club Events	22,272
Administration	23,301
CCBC Program Fees	15,642
Club Clothing Subsidy	4,737
Wax Hut Operation	5,174
Van Operation	2,297
Race Hosting	584
Athlete bursaries	5,000
Miscellaneous	216
Total Expenses	271,445
Operating Surplus	27,902
Van Depreciation	3,357
Wax Hut Depreciation	865
Net Surplus (Deficit)	23,680

BALANCE SHEET
for the year ended August 31, 2025

	2025 Actual	2024 Actual
ASSETS		
Cash	246,993	258,808
Fixed Assets, net		
Van	6,714	10,070
Hut	16,431	17,295
Total Fixed Assets	23,144	27,366
Total Assets	\$270,137	\$286,174
LIABILITIES & SURPLUSES		
Accounts Payable	15,478	12,902
Deferred income	144,586	186,879
Van Replacement Fund	30,000	15,000
Prior Year Surpluses	56,393	62,090
Current Year Surplus/Deficit	23,680	9,302
Total Liabilities and Surpluses	\$270,137	\$286,174
Unrestricted Accumulated Surplus		
Cash	246,993	
Minus deferred income	144,586	
Minus van replacement fund	30,000	
Minus AP	15,478	
Total unrestricted funds	56,929	